



Retirement Savings That Grows Where You Go

Maine understands how important retirement savings is to your peace of mind for the future, which is why Maine introduced a new law mandating that all employers offer their employees the option to save for retirement. MERIT was created to make it easier than ever to start saving for retirement early, even when you move from job to job.

The MERIT program is scheduled to go into effect in **Spring 2024**, and automatically enrolls employees into a retirement plan if your employer doesn't already have a retirement plan.

The Easy Way to Save for Retirement

MERIT wants to empower you to start saving for retirement early, so you can have peace of mind for later. It's easy – you'll be automatically enrolled by your employer.



What is MERIT?

- Retirement savings that follow you from job-to-job
- Automatic enrollment
- Start saving from after the first month

Start Building Financial Security Today

How it Works:

- 5% of your paycheck automatically goes to a Roth IRA account
- You can continue to contribute to the Roth IRA even if you get a new job
- All employers must offer this retirement option if they don't have a retirement plan in place already

With MERIT You're in Control:

- You can change the percentage of your paycheck that goes to retirement
- You can opt out at any time
- You can choose how your account is invested
- Continue contributing to your Roth IRA as you change jobs

What do you need to do to start saving for retirement?

Absolutely nothing. Starting in Spring 2024 you'll automatically be enrolled.
Watch for more information!

